



CoDA Service Conference 2023 Motion Form

Motion 2024 CoDA Int'l Budget **Committee Name** – Finance

Submitted Date: May 9th, 2023

Due 75 day prior to CoDA Service Conference (CSC)

Motion Number: 1

Revision #: 1

Revision Date: May 20, 2023

Due 60 day prior to CoDA Service Conference (CSC)

Motion Name: Approval of the 2024 Budget for CoDA Int'l

Motion: We move that the CoDA Service Conference (CSC) approves the following 2024 budget for CoDA, Inc.:

\$300,000 reasonable estimate of 2024 income

-\$174,500 for 2024 Overhead expenses

-\$157,311 for 2024 CSC expenses

-\$67,729 for 2024 Face-to-Face meeting expenses

-\$99,540 shortage may be paid with CoDA's excess over prudent reserve

Intent, background, other pertinent information:

Income:

- The Finance Committee used accounting system reports and prior years' amounts regarding both CoRE (royalty income) and the CoDA Board (7th tradition donations).

Expenses:

- **Overhead:** submitted by the Board
- **CSC:** 2024 CoDA Service Conference expenses
 - Board for all members, includes one Face-to-Face
 - Committees for their chairs
 - Events Committee estimated 2024 CSC expenses
 - No future CSC expenses are estimated or incurred
- **F2F:** 2024 Face-to-Face (F2F) meetings
 - Two Board Face-to-Face meetings, no connected to CSC
 - One Face-to-Face meeting each
 - Outreach Committee
 - Spanish Outreach Committee
 - World Communications Committee
 - One site pre-visit for Events Committee representative(s)

Notes regarding CSC & F2F:

Committees and the Board submitted their budgets based on number of attendees, meal per diem, number of overnights, and domestic and/or international travel estimates.

Prudent Reserve:

- \$204,267 in excess over the CoDA determined prudent reserve.
 - \$545,243 in the bank.
 - \$340,976 is 2024 Prudent Reserve.
 - For comparison, the 2023 budget had \$327,000 in excess over the prudent reserve.
- This budget proposes to use some of the excess over the prudent reserve to fund the expenses budgeted if, and only if, 2024 income is not sufficient.
- If additional income is received throughout the year, it will be used first to pay expenses, before using the excess over the prudent reserve.

Notes regarding Prudent Reserve:

1. There is no “balanced budget” motion approved by the CSC delegates.
2. CoDA guideline for desirable Prudent Reserve is determined based upon
 - a. whichever is the larger amount between b and c below
 - b. at least \$250,000
 - c. the average (middle point) of the last two year’s budgets.
3. \$545,243 is based on the bank balance as of April 30, the last report before submitting this revised budget by May 25, 2023.

This motion requires changes to: (please check any that apply)

Bylaws

FSM P1

FSM P2

FSM P3

FSM P4

FSM P5

Change of Responsibility

Other: _____

(Data Entry Use Only)

Motion result: _____

Please email to submitcsc@coda.org

(If you want assistance writing your motion, please send email to Board@CoDA.org)